

Balance Sheet

Friday, September 6, 2024

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Posted 07/31/2024

Parkwood Homeowners Association

	Operating	Reserve	Total
Assets			
<u>Operating</u>			
1001 CIT - Operating	88,171.31		88,171.31
Total Operating	<u>88,171.31</u>		<u>88,171.31</u>
<u>Reserve</u>			
1201 CIT - Reserve MM		308,924.34	308,924.34
1204-1 CIT - Res CD x8407 - 8/29/24- 4.75%		20,579.33	20,579.33
1204-2 CIT - Res CD x9342 - 12/02/2025-3.5%		20,607.60	20,607.60
1204-3 CIT - Res CD x0898 -03/06/25-4.75%		20,698.53	20,698.53
1204-4 CIT - Res CD x8406 - 5/29/2025- 4.75%		20,544.16	20,544.16
1205 Alliance Reserve MM		200,819.34	200,819.34
Total Reserve		<u>592,173.30</u>	<u>592,173.30</u>
<u>Accounts Receivable</u>			
1300 Accounts Receivable	940.37		940.37
1301 Accounts Receivable Reserve Assessments		6,027.52	6,027.52
1320 Due from Operating to Reserves		31,689.43	31,689.43
Total Accounts Receivable	<u>940.37</u>	<u>37,716.95</u>	<u>38,657.32</u>
<u>Prepaid Assets</u>			
1420 Prepaid Insurance	1,361.50		1,361.50
Total Prepaid Assets	<u>1,361.50</u>		<u>1,361.50</u>
Total Assets	<u><u>90,473.18</u></u>	<u><u>629,890.25</u></u>	<u><u>720,363.43</u></u>
Liabilities & Equity			
2000 Accounts Payable	23,037.12	627.16	23,664.28
2295 Resale/Demand Fees	(350.00)		(350.00)
2296 Account Setup Fees through Escrow	50.00		50.00
	<u>22,737.12</u>	<u>627.16</u>	<u>23,364.28</u>
<u>Liability</u>			
2220 Due To Reserves from Operating	31,689.43		31,689.43
2390 Deferred Revenue - Unspent Reserve		445,632.52	445,632.52
Total Liability	<u>31,689.43</u>	<u>445,632.52</u>	<u>477,321.95</u>
<u>Prepaid Assessments</u>			
2210 Prepaid Dues	42,866.41		42,866.41
Total Prepaid Assessments	<u>42,866.41</u>		<u>42,866.41</u>
<u>Retained Earnings</u>			
3850 Prior Year Retained Earnings Operating	(7,911.98)		(7,911.98)
3851 Prior Year Retained Earnings Reserve		95,903.07	95,903.07
Current Year Retained Earnings	1,092.20	87,727.50	88,819.70
Total Retained Earnings	<u>(6,819.78)</u>	<u>183,630.57</u>	<u>176,810.79</u>
Total Liabilities & Equity	<u><u>90,473.18</u></u>	<u><u>629,890.25</u></u>	<u><u>720,363.43</u></u>