

Balance Sheet

Friday, September 6, 2024

20:21

Posted 05/31/2024

Parkwood Homeowners Association

	Operating	Reserve	Total
Assets			
<u>Operating</u>			
1001 CIT - Operating	70,325.28		70,325.28
Total Operating	<u>70,325.28</u>		<u>70,325.28</u>
<u>Reserve</u>			
1201 CIT - Reserve MM		219,256.33	219,256.33
1204-1 CIT - Res CD x8407 - 8/29/24- 4.75%		20,416.62	20,416.62
1204-2 CIT - Res CD x9342 - 12/02/2025-3.5%		20,483.21	20,483.21
1204-3 CIT - Res CD x0898 -03/06/25-4.75%		20,534.88	20,534.88
1204-4 CIT - Res CD x8406 - 5/29/2025- 4.75%		20,381.73	20,381.73
1205 Alliance Reserve MM		200,702.25	200,702.25
Total Reserve		<u>501,775.02</u>	<u>501,775.02</u>
<u>Accounts Receivable</u>			
1300 Accounts Receivable	1,231.74		1,231.74
1301 Accounts Receivable Reserve Assessments		2,604.74	2,604.74
1320 Due from Operating to Reserves		31,689.43	31,689.43
Total Accounts Receivable	<u>1,231.74</u>	<u>34,294.17</u>	<u>35,525.91</u>
<u>Prepaid Assets</u>			
1420 Prepaid Insurance	1,750.50		1,750.50
Total Prepaid Assets	<u>1,750.50</u>		<u>1,750.50</u>
Total Assets	<u><u>73,307.52</u></u>	<u><u>536,069.19</u></u>	<u><u>609,376.71</u></u>
Liabilities & Equity			
2000 Accounts Payable	13,555.62	114.99	13,670.61
	<u>13,555.62</u>	<u>114.99</u>	<u>13,670.61</u>
<u>Liability</u>			
2220 Due To Reserves from Operating	31,689.43		31,689.43
2390 Deferred Revenue - Unspent Reserve		445,632.52	445,632.52
Total Liability	<u>31,689.43</u>	<u>445,632.52</u>	<u>477,321.95</u>
<u>Prepaid Assessments</u>			
2210 Prepaid Dues	29,448.94		29,448.94
Total Prepaid Assessments	<u>29,448.94</u>		<u>29,448.94</u>
<u>Retained Earnings</u>			
3850 Prior Year Retained Earnings Operating	(22,586.04)		(22,586.04)
Current Year Retained Earnings	21,199.57	90,321.68	111,521.25
Total Retained Earnings	<u>(1,386.47)</u>	<u>90,321.68</u>	<u>88,935.21</u>
Total Liabilities & Equity	<u><u>73,307.52</u></u>	<u><u>536,069.19</u></u>	<u><u>609,376.71</u></u>