

Balance Sheet

Friday, September 6, 2024

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Posted 04/30/2024

Parkwood Homeowners Association

	Operating	Reserve	Total
Assets			
<u>Operating</u>			
1001 CIT - Operating	61,118.55		61,118.55
Total Operating	61,118.55		61,118.55
<u>Reserve</u>			
1201 CIT - Reserve MM		209,061.16	209,061.16
1204-1 CIT - Res CD x8407 - 8/29/24- 4.75%		20,337.07	20,337.07
1204-2 CIT - Res CD x9342 - 12/02/2025-3.5%		20,424.37	20,424.37
1204-3 CIT - Res CD x0898 -03/06/25-4.75%		20,454.87	20,454.87
1204-4 CIT - Res CD x8406 - 5/29/2025- 4.75%		20,319.01	20,319.01
1205 Alliance Reserve MM		200,642.77	200,642.77
Total Reserve		491,239.25	491,239.25
<u>Accounts Receivable</u>			
1300 Accounts Receivable	1,412.00		1,412.00
1301 Accounts Receivable Reserve Assessments		5,056.02	5,056.02
1320 Due from Operating to Reserves		31,689.43	31,689.43
Total Accounts Receivable	1,412.00	36,745.45	38,157.45
<u>Prepaid Assets</u>			
1420 Prepaid Insurance	1,945.00		1,945.00
Total Prepaid Assets	1,945.00		1,945.00
Total Assets	64,475.55	527,984.70	592,460.25
Liabilities & Equity			
2000 Accounts Payable	9,602.15	5,785.74	15,387.89
	9,602.15	5,785.74	15,387.89
<u>Liability</u>			
2220 Due To Reserves from Operating	31,689.43		31,689.43
2390 Deferred Revenue - Unspent Reserve		445,632.52	445,632.52
Total Liability	31,689.43	445,632.52	477,321.95
<u>Prepaid Assessments</u>			
2210 Prepaid Dues	28,292.90		28,292.90
Total Prepaid Assessments	28,292.90		28,292.90
<u>Retained Earnings</u>			
3850 Prior Year Retained Earnings Operating	(22,586.04)		(22,586.04)
Current Year Retained Earnings	17,477.11	76,566.44	94,043.55
Total Retained Earnings	(5,108.93)	76,566.44	71,457.51
Total Liabilities & Equity	64,475.55	527,984.70	592,460.25