

# Balance Sheet

Friday, September 6, 2024

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## Parkwood Homeowners Association

|  | Operating               | Reserve                  | Total                    |
|--|-------------------------|--------------------------|--------------------------|
| <b>Assets</b>                                |                         |                          |                          |
| <u>Operating</u>                             |                         |                          |                          |
| 1001 CIT - Operating                         | 70,359.70               |                          | 70,359.70                |
| <b>Total Operating</b>                       | <u>70,359.70</u>        |                          | <u>70,359.70</u>         |
| <u>Reserve</u>                               |                         |                          |                          |
| 1201 CIT - Reserve MM                        |                         | 194,284.82               | 194,284.82               |
| 1204-1 CIT - Res CD x8407 - 8/29/24- 4.75%   |                         | 20,178.90                | 20,178.90                |
| 1204-2 CIT - Res CD x9342 - 12/02/2025-3.5%  |                         | 20,307.21                | 20,307.21                |
| 1204-3 CIT - Res CD x0898 -03/06/25-4.75%    |                         | 20,307.88                | 20,307.88                |
| 1204-4 CIT - Res CD x8406 - 5/29/2025- 4.75% |                         | 20,194.15                | 20,194.15                |
| 1205 Alliance Reserve MM                     |                         | 200,525.78               | 200,525.78               |
| <b>Total Reserve</b>                         |                         | <u>475,798.74</u>        | <u>475,798.74</u>        |
| <u>Accounts Receivable</u>                   |                         |                          |                          |
| 1300 Accounts Receivable                     | 2,876.06                |                          | 2,876.06                 |
| 1301 Accounts Receivable Reserve Assessments |                         | 12,449.82                | 12,449.82                |
| 1320 Due from Operating to Reserves          |                         | 55,699.78                | 55,699.78                |
| <b>Total Accounts Receivable</b>             | <u>2,876.06</u>         | <u>68,149.60</u>         | <u>71,025.66</u>         |
| <u>Prepaid Assets</u>                        |                         |                          |                          |
| 1420 Prepaid Insurance                       | 2,334.00                |                          | 2,334.00                 |
| <b>Total Prepaid Assets</b>                  | <u>2,334.00</u>         |                          | <u>2,334.00</u>          |
| <b>Total Assets</b>                          | <u><u>75,569.76</u></u> | <u><u>543,948.34</u></u> | <u><u>619,518.10</u></u> |
| <b>Liabilities &amp; Equity</b>              |                         |                          |                          |
| 2000 Accounts Payable                        | 10,851.16               | 17,682.11                | 28,533.27                |
|  | <u>10,851.16</u>        | <u>17,682.11</u>         | <u>28,533.27</u>         |
| <u>Liability</u>                             |                         |                          |                          |
| 2220 Due To Reserves from Operating          | 55,699.78               |                          | 55,699.78                |
| 2390 Deferred Revenue - Unspent Reserve      |                         | 445,632.52               | 445,632.52               |
| <b>Total Liability</b>                       | <u>55,699.78</u>        | <u>445,632.52</u>        | <u>501,332.30</u>        |
| <u>Prepaid Assessments</u>                   |                         |                          |                          |
| 2210 Prepaid Dues                            | 26,048.18               |                          | 26,048.18                |
| <b>Total Prepaid Assessments</b>             | <u>26,048.18</u>        |                          | <u>26,048.18</u>         |
| <u>Retained Earnings</u>                     |                         |                          |                          |
| 3850 Prior Year Retained Earnings Operating  | (22,586.04)             |                          | (22,586.04)              |
| Current Year Retained Earnings               | 5,556.68                | 80,633.71                | 86,190.39                |
| <b>Total Retained Earnings</b>               | <u>(17,029.36)</u>      | <u>80,633.71</u>         | <u>63,604.35</u>         |
| <b>Total Liabilities &amp; Equity</b>        | <u><u>75,569.76</u></u> | <u><u>543,948.34</u></u> | <u><u>619,518.10</u></u> |