

Balance Sheet

Friday, September 6, 2024

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Parkwood Homeowners Association

	Operating	Reserve	Total
Assets			
<u>Operating</u>			
1001 CIT - Operating	86,857.26		86,857.26
<u>Total Operating</u>	<u>86,857.26</u>		<u>86,857.26</u>
<u>Reserve</u>			
1201 CIT - Reserve MM		181,151.09	181,151.09
1204-1 CIT - Res CD x8407 - 8/29/24- 4.75%		20,043.05	20,043.05
1204-2 CIT - Res CD x9342 - 12/02/2025-3.5%		20,246.94	20,246.94
1204-3 CIT - Res CD x0898 -03/06/25-4.75%		20,239.01	20,239.01
1204-4 CIT - Res CD x8406 - 5/29/2025- 4.75%		20,129.94	20,129.94
1205 Alliance Reserve MM		200,470.18	200,470.18
<u>Total Reserve</u>		<u>462,280.21</u>	<u>462,280.21</u>
<u>Accounts Receivable</u>			
1300 Accounts Receivable	2,640.36		2,640.36
1301 Accounts Receivable Reserve Assessments		14,898.73	14,898.73
1320 Due from Operating to Reserves		59,504.88	59,504.88
1321 Due from Reserves to Operating	3,805.10		3,805.10
<u>Total Accounts Receivable</u>	<u>6,445.46</u>	<u>74,403.61</u>	<u>80,849.07</u>
<u>Prepaid Assets</u>			
1420 Prepaid Insurance	162.00		162.00
<u>Total Prepaid Assets</u>	<u>162.00</u>		<u>162.00</u>
<u>Total Assets</u>	<u>93,464.72</u>	<u>536,683.82</u>	<u>630,148.54</u>
Liabilities & Equity			
2000 Accounts Payable	11,246.01	4,302.52	15,548.53
	<u>11,246.01</u>	<u>4,302.52</u>	<u>15,548.53</u>
<u>Liability</u>			
2220 Due To Reserves from Operating	59,504.88		59,504.88
2221 Due To Operating from Reserves		3,805.10	3,805.10
2390 Deferred Revenue - Unspent Reserve		445,632.52	445,632.52
<u>Total Liability</u>	<u>59,504.88</u>	<u>449,437.62</u>	<u>508,942.50</u>
<u>Prepaid Assessments</u>			
2210 Prepaid Dues	29,118.17		29,118.17
<u>Total Prepaid Assessments</u>	<u>29,118.17</u>		<u>29,118.17</u>
<u>Retained Earnings</u>			
3850 Prior Year Retained Earnings Operating	(22,586.04)		(22,586.04)
Current Year Retained Earnings	16,181.70	82,943.68	99,125.38
<u>Total Retained Earnings</u>	<u>(6,404.34)</u>	<u>82,943.68</u>	<u>76,539.34</u>
<u>Total Liabilities & Equity</u>	<u>93,464.72</u>	<u>536,683.82</u>	<u>630,148.54</u>