

Balance Sheet

Wednesday, February 10, 2021

15:03

Period 12/31/2020

Parkwood Homeowners Association

	Operating	Reserve	Total
Assets			
<u>Operating</u>			
1001 CIT - Operating	53,461.07		53,461.07
<u>Total Operating</u>	<u>53,461.07</u>		<u>53,461.07</u>
<u>Reserve</u>			
1201 CIT - Reserve MM		454,332.33	454,332.33
1204 CIT - Res CD x5772 - 08/23/21 - .75%		76,919.27	76,919.27
<u>Total Reserve</u>		<u>531,251.60</u>	<u>531,251.60</u>
1320 Due from Operating to Reserves		18,120.67	18,120.67
		<u>18,120.67</u>	<u>18,120.67</u>
<u>Accounts Receivable</u>			
1300 Accounts Receivable	2,320.00		2,320.00
1301 Accounts Receivable Reserve Assessments		5,889.84	5,889.84
<u>Total Accounts Receivable</u>	<u>2,320.00</u>	<u>5,889.84</u>	<u>8,209.84</u>
<u>Prepaid Assets</u>			
1410 Prepaid Taxes	115.00		115.00
<u>Total Prepaid Assets</u>	<u>115.00</u>		<u>115.00</u>
<u>Total Assets</u>	<u>55,896.07</u>	<u>555,262.11</u>	<u>611,158.18</u>
Liabilities & Equity			
2000 Accounts Payable	8,909.88	4,690.00	13,599.88
	<u>8,909.88</u>	<u>4,690.00</u>	<u>13,599.88</u>
<u>Liability</u>			
2220 Due To Reserves from Operating	18,120.67		18,120.67
<u>Total Liability</u>	<u>18,120.67</u>		<u>18,120.67</u>
<u>Prepaid Assessments</u>			
2210 Prepaid Dues	14,535.59		14,535.59
<u>Total Prepaid Assessments</u>	<u>14,535.59</u>		<u>14,535.59</u>
<u>Retained Earnings</u>			
3850 Prior Year Retained Earnings Operating	19,897.84		19,897.84
3851 Prior Year Retained Earnings Reserve		480,935.80	480,935.80
Current Year Retained Earnings	(5,567.91)	69,636.31	64,068.40
<u>Total Retained Earnings</u>	<u>14,329.93</u>	<u>550,572.11</u>	<u>564,902.04</u>
<u>Total Liabilities & Equity</u>	<u>55,896.07</u>	<u>555,262.11</u>	<u>611,158.18</u>