

Balance Sheet

Wednesday, January 6, 2021

13:07

Period 08/31/2020

Parkwood Homeowners Association

| | Operating | Reserve | Total |
|--|------------------|-------------------|-------------------|
| Assets | | | |
| <u>Operating</u> | | | |
| 1001 CIT - Operating | 81,015.39 | | 81,015.39 |
| <u>Total Operating</u> | <u>81,015.39</u> | | <u>81,015.39</u> |
| <u>Reserve</u> | | | |
| 1201 CIT - Reserve MM | | 335,518.27 | 335,518.27 |
| 1204 CIT - Res CD x5772 - 08/23/21 - .75% | | 76,726.69 | 76,726.69 |
| 1205 CIT - Res CD x5773 - 05/23/21 - .35% | | 76,143.59 | 76,143.59 |
| <u>Total Reserve</u> | | <u>488,388.55</u> | <u>488,388.55</u> |
| 1320 Due from Operating to Reserves | | 15,000.67 | 15,000.67 |
| | | <u>15,000.67</u> | <u>15,000.67</u> |
| <u>Accounts Receivable</u> | | | |
| 1300 Accounts Receivable | 1,325.00 | | 1,325.00 |
| 1301 Accounts Receivable Reserve Assessments | | 9,224.84 | 9,224.84 |
| <u>Total Accounts Receivable</u> | <u>1,325.00</u> | <u>9,224.84</u> | <u>10,549.84</u> |
| <u>Prepaid Assets</u> | | | |
| 1410 Prepaid Taxes | 115.00 | | 115.00 |
| 1420 Prepaid Insurance | (674.04) | | (674.04) |
| <u>Total Prepaid Assets</u> | <u>(559.04)</u> | | <u>(559.04)</u> |
| <u>Total Assets</u> | <u>81,781.35</u> | <u>512,614.06</u> | <u>594,395.41</u> |
| Liabilities & Equity | | | |
| 2000 Accounts Payable | 38,764.49 | 160.00 | 38,924.49 |
| | <u>38,764.49</u> | <u>160.00</u> | <u>38,924.49</u> |
| <u>Liability</u> | | | |
| 2220 Due To Reserves from Operating | 15,000.67 | | 15,000.67 |
| <u>Total Liability</u> | <u>15,000.67</u> | | <u>15,000.67</u> |
| <u>Prepaid Assessments</u> | | | |
| 2210 Prepaid Dues | 21,146.59 | | 21,146.59 |
| <u>Total Prepaid Assessments</u> | <u>21,146.59</u> | | <u>21,146.59</u> |
| <u>Retained Earnings</u> | | | |
| 3850 Prior Year Retained Earnings Operating | 19,897.84 | | 19,897.84 |
| 3851 Prior Year Retained Earnings Reserve | | 480,935.80 | 480,935.80 |
| Current Year Retained Earnings | (13,028.24) | 31,518.26 | 18,490.02 |
| <u>Total Retained Earnings</u> | <u>6,869.60</u> | <u>512,454.06</u> | <u>519,323.66</u> |
| <u>Total Liabilities & Equity</u> | <u>81,781.35</u> | <u>512,614.06</u> | <u>594,395.41</u> |